

PRE-CONTRACT CREDIT INFORMATION

1. Contact details

Creditor. Address. Telephone number(s). Website address.	Bennetts Motorcycling Services Limited 27 Old Gloucester Street, London, WC1N 3AX. 0344 412 2171 www.bennetts.co.uk
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2. Key features of the credit product

The type of credit.	Running Account Credit Agreement.
The total amount of credit. This means the amount of credit to be provided under the proposed credit agreement or the credit limit.	The credit limit will be determined at the time at which the associated insurance policy is financed and will be set by the amount of credit provided to finance the Insurance and any associated policies.
How and when credit would be provided.	The initial credit will be provided at the commencement date of the insurance policy issued by Bennetts Motorcycling Services Limited in order to fund the provision of an annual insurance policy/policies. Subsequent credit will be drawn down as needed, in relation to funding changes to existing insurance policy/policies or renewal of the insurance policy/policies.
The duration of the credit agreement.	The agreement has no fixed or minimum duration.
Repayments.	Each time credit is drawn down under this agreement, we will determine the period over which the draw down is to be repaid and will notify you of the number and amount of each monthly payment and the dates on which these are to be paid.
The total amount you will have to pay. This means the amount you have borrowed plus interest and other costs.	Please note this section details an example figure based on some standard assumptions in order to allow you to compare the cost of this borrowing against other lenders and is not the amount you will actually repay. The assumptions are that you will have a credit limit of and borrow £1,200; that you will repay that sum, together with interest, by 12 equal instalments over one year at monthly intervals, starting one month after your initial transaction; and that the rate of interest will not change from the rate set out below. Based on this example of borrowing £1,200 the total amount payable would be £1423.20 and the APR would be 38.1 %
The proposed credit will be granted in the form of deferred payment for goods or services.	We agree to provide you with credit under the agreement to finance the cost of Insurance and its associated policies.

3. Costs of the credit

The rates of interest which apply to the credit agreement.	Flat rate of interest: 18.6 %Per annum. We can vary the flat rate of interest applied to your account in accordance with the agreement to reflect changes in the cost of providing services to you. We will notify you in writing of any change at least 21 days before it takes effect and your monthly payments will change from the first monthly payment after the change takes effect.
Annual Percentage Rate of Charge (APR). The APR is there to help you compare different offers.	The APR is 38.1 % variable. The APR has been calculated on the assumption that credit of £1,200 is drawn down immediately and in full and that repayment of the credit, the interest and any other charges is made by 12 equal monthly instalments. This is for comparative purposes only, and may vary from actual drawings under this agreement so that a different amount drawn may increase or decrease the APR.
Any other costs deriving from the credit agreement.	We may impose reasonable fees and charges to cover our administration costs arising out of your request for any document to which you are not legally entitled. We will notify you in writing of any other charges in force from time to time.
Conditions under which the above charges can be changed.	You will be notified in advance in writing. These may include a default fee of £20 in the event of a Direct Debit request being returned.
Costs in the case of late payments:	£20 per default (i.e. Direct Debit request being returned unpaid). Interest will continue to apply at the contractual rate to the entire balance (including amounts unpaid) until payment is received.
Consequences of missing payments.	Missing payments under the credit agreement may lead to your product(s) being cancelled and may make it more difficult to obtain credit in the future. We may also continue to charge interest as well as charge you any applicable fees as listed above.

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4. Other important legal Aspects

Right of withdrawal.	You have the right to withdraw from the credit agreement before the end of 14 days beginning with the day after the day on which the agreement is made, or if information is provided after the agreement is made, the day on which you receive a copy of the executed agreement under sections 61A or 63 of the Consumer Credit Act 1974, the day on which the debtor receives the information required in section 61A(3) of that Act or the day on which the creditor notifies you of the credit limit, the first time it is provided, whichever is the latest.
Early repayment.	You have the right to repay the credit early at any time in full or partially.
Consultation with a Credit Reference Agency.	If we decide not to enter into a credit agreement with you on the basis of information obtained from a credit reference agency, we will inform you that this decision has been reached and provide you with details of the relevant agency.
Right to a draft credit agreement.	You have a right to receive, upon request, a copy of our draft credit agreement free of charge, unless we are unwilling at the time of the request to proceed to the conclusion of the credit agreement.

5. Additional information in the case of distance marketing of financial services

a) Concerning the creditor	
Registration number.	Financial Services Register Number: 913949
The supervisory authority.	Financial Conduct Authority
b) Concerning the credit agreement.	
The law taken by the creditor as a basis for the establishment of relations with you before the conclusion of the credit agreement.	English law
The law applicable to the credit agreement and/or the competent court.	credit agreement is subject to English law and the English courts shall have jurisdiction with respect to any dispute arising from or in relation to it.
Language to be used in connection with the credit agreement.	English
c) Concerning redress	
Access to out-of-court compliant and redress mechanism.	<p>Any complaint should be addressed to Customer Relations Manager, Bennetts, Unit 3, Swan Park, Kettlebrook Road, Tamworth, B77 1AG and you should provide us with full details of the nature of your complaint.</p> <p>If you are not able to resolve a complaint with us and have received a final response from us confirming this, you have the right to complain to the Financial Ombudsman Service by telephone on 0300 123 9123 or 0800 023 4567 or by email at complaint.info@financial-ombudsman.org.co.uk or by post at Exchange Tower, London E14 9SR.</p>